

Schedule 3
FORM ECSRC – MC

NOTIFICATION OF MATERIAL CHANGE
PURSUANT TO SECTION 98(3) OF THE SECURITIES ACT, 2001

Date of Report 14th AUGUST 2018

THE BANK OF NEVIS LIMITED

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation CHARLESTOWN, NEVIS, 29TH AUGUST 1985

Issuer Registration Number: BON290885KN

BANK OF NEVIS BUILDING, MAIN STREET, CHARLESTOWN, NEVIS

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 1-869-469-5564

Fax number: 1-869-469-5798

Email address: INFO@THEBANKOFNEVIS.COM

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

A review of the list of shareholders of The Bank of Nevis Limited as at 30th June 2018 shows that the significant shareholders of the Bank are:

Name & Address	No. of Shares	Percentage Ownership
St Christopher and Nevis Social Security Board Robert Llewellyn Bradshaw Building P.O. Box 79, Bay Road, Basseterre, St. Kitts	4,000,000	22.1%
Nevis Island Administration (NIA) Bath Hotel, Belle Vue Charlestown, Nevis	2,002,500	11.1%
David A. Straz, Jr. Foundation 4401 W. Kennedy Blvd., Suite 150 Tampa, FL 33609	1,743,783	9.64%
Tiger Holdings Inc. C/O Rawlinson Isaac P.O. Box 542, Charlestown, Nevis	1,053,540	5.82%
St. Kitts & Nevis Sugar Industry Diversification Fund	1,000,000	5.53%

We noted a discrepancy in the amounts for the NIA and Tiger Holdings. As a result, we investigated the matter with the ECSE and confirm the following:

1. The figure reported for the NIA after the Bank's Rights Issue and APO was stated as 2,000,000. This was erroneous and was in fact 2,002,500.
2. There was a movement in shareholdings for Tiger Holding Limited of 5,000 shares during the period 17th August 2017 to 16th September 2017. However, this was not flagged in the monthly movement of shareholdings.

SIGNATURES

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Notification of Material Change Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer/Corporate Secretary:

Cindy Herbert

SIGNED AND CERTIFIED

14/8/2018
Date

Name of Director:

Laurie Lawrence

SIGNED AND CERTIFIED

Signature
15/8/2018
Date